

## Message Text

UNCLASSIFIED

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42

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 IGA-02 SP-03 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 H-03

XMB-07 COME-00 FRB-02 CIAE-00 DODE-00 INR-10 NSAE-00

PA-04 USIA-15 PRS-01 DRC-01 OPIC-12 /156 W

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R 151805Z JUN 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 9006

UNCLAS SANTIAGO 3499

E.O. 11652: N/A

TAGS: ECON, CI

SUBJECT: CORFO ANNOUNCES DEVESTMENT INTENTIONS

1. CHILE'S DEVELOPMENT CORPORATION (CORFO) ANNOUNCED JUNE 13 IT WILL SELL CORFO INTEREST IN SOME 150 ADDITIONAL FIRMS, BRINGING ITS TOTAL ANNOUNCED DIVESTMENT TO DATE TO ABOUT 200 FIRMS. CORFO INTEREST IN FIRMS ON LATEST LIST IS, IN GENERAL, SUBSTANTIALLY LARGER THAN IN FIRMS PREVIOUSLY LISTED FOR DIVESTMENT. THEREFORE, CORFO ANNOUNCED, SALES OF FIRMS ON LATEST LIST WILL BE MADE IN SUCH A WAY AS TO AVOID MONOPOLISITC CONCENTRATION.

2. LIST OF FIRMS INCLUDES MOST ENTERPRISES INTERESTED OR OTHERWISE TAKEN OVER DURING ALLENDE ADMINISTRATION. CORFO SAID IT WILL RETAIN CONTROL OF "STRATEGIC INDUSTRIES" SUCH AS CHILECTRA, ENAP, SOQUIMICH, AND DIVERSE "PILOT INDUSTRIES."

3. LIST INCUDES FOLLOWING FIRMS WITH FORMER OR CONTINUING US INVOLMENT: EMBOTELLADORA ANDINA (COCA COLA); NIBSA (NIBCO); MANESA (FIRESTONE); INDUSTRIA DE RADIO Y TELEVISION (RCA); ALIMENTOS PURINA (RALSTON PURINA); CRISTALERIAS DE CHILE (PPG, CORNING); MADECO (GENERAL CABLE); INSA (GENERAL TIRE); SIGDO KOPPERS (KOPPERS); AND UNCLASSIFIED

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ARMCO CHILE (ARMCO).

4. FURTHER REPORTING FOLLOWS.  
THOMPSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, STATE ENTERPRISES, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SANTIA03499  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740156-0603  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740641/aaaabjdu.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** smithrj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 AUG 2002 by PhilliRO>; APPROVED <10 JAN 2003 by smithrj>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CORFO ANNOUNCES DEVESTMENT INTENTIONS  
**TAGS:** ECON, CI, CORFO  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005